

Anti-Money Laundering (AML) Statement

Manchester Metropolitan University is committed to being compliant with all relevant legal and regulatory obligations, including adherence to the UK legislation enacted to combat money laundering and to the prevention of criminals from being able to use the University to help them launder money, or to finance terrorism. The University and all its subsidiary companies are committed to preventing the facilitation of any form of tax evasion, operating to the highest standards of ethical conduct and integrity in their business activities in the UK and overseas.

The University has adopted a risk-based approach to anti-money laundering and how it conducts due diligence. It will update periodically the risk assessment as well as review policies and procedures to ensure changing risks and vulnerabilities are considered. Assessment of risk will be made by the Money

Laundering Reporting Officer (MLRO) in conjunction with appropriate line management. Manchester Metropolitan has nominated the Director of Finance as the senior officer responsible for analysing the University's potential exposure to money laundering or terrorist financing and for receiving, considering and reporting as appropriate, disclosure of suspicious activity reported by employees.

The University recognizes the importance of fostering positive business relationships and the need to maintain the confidence of the many institutions with which it does business. We will not intentionally work with any individual or organization that is not committed to preventing the facilitation of tax evasion, in compliance with the Criminal Finances Act 2017.